A BILL FOR AN ACT

To appropriate the sum of \$55,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2015, for the purpose of funding Pohnpei Catholic School, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$55,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending
- 4 September 30, 2015, for the purpose funding Pohnpei Catholic
- 5 School. The funds appropriated under this section shall be
- 6 apportioned as follows:
- 7 1. Pohnpei Catholic School.....\$ \$55,000
- 8 Section 2. Allotment and management of funds and lapse date.
- 9 All funds appropriated by this act shall be allotted, managed,
- 10 administered and accounted for in accordance with applicable laws,
- 11 including, but not limited to, the Financial Management Act of
- 12 1979. The allottee shall be responsible for ensuring that these
- 13 funds, or so much thereof as may be necessary, are used solely for
- 14 the purpose specified in this act, and that no obligations are
- 15 incurred in excess of the sum appropriated. The allottee of the
- 16 funds appropriated under section 1 of this act shall be the the
- 17 President of the Federated States of Micronesia or his designee.

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19 Section 3. This act shall become law upon approval by the

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1 President of the Federated States of Micronesia or upon its
 2 becoming law without such approval.
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4 Date: <u>2/4/15</u>
                    Introduced by: /s/ Florencio S. Harper
                                            Florencio S. Harper
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